

Newsletter
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O PINIÃO

ISEG Lisbon School
Economics &
Management

U LISBOA | UNIVERSIDADE
DE LISBOA

A University which "makes a School" does this by way of free, innovative, and plural thinking regarding Economics through to Management, based on informed debate and a profound and genuine concern about the social contextualisation of major individual, business, and political decisions.

Since 1911 we have been providing opinion leaders who influence both the country and the whole world. Here we are, again!



Clara Raposo
Dean of ISEG

"Many things will change in our societies and economies as a result of the crisis that has been caused by Covid-19. The recession will attain double-digit negative values this year. Inequalities will accentuate worldwide with an increase in extreme poverty in many less-developed countries. Never as before has the teaching of economics with respect for human values been so necessary. A teaching which disproves the affirmation of the great Kenneth Arrow who wrote: "The world is full of injustices and the writings of economists are full of attempts to hide them "at an AEA meeting and at a conference on Thorstein Veblen, the very same who ironically described economic theory as "a trained inability to deal with human values". [Economists should not accept the idea that the simple Pareto rule, which ignores any values except the maximisation of production, authorises them to make policy recommendations as if they were both scientific and normative.]

Vitor Constâncio
Chair of ISEG's School Board



The teaching of Economics always practiced at ISEG constitutes a precious legacy for facing the multiple human, social, and economic consequences of the crisis. A multidisciplinary and pluralist teaching which cannot be reduced to one single doctrinal and a *priori* vision for constructing economic theory. ISEG's recognised competence in quantitative methodologies is a guarantee that the empirical evidence will always be the dominant criterion of objectivity, and not theoretical models, which, in the search for false certainties, mechanically treat the variables as naturalistic phenomena. The science of economics is a social and human science and the interventions of economists educated at ISEG reflect that reality."

This newsletter summarises our press coverage: what the media says about ISEG and what people at ISEG think about the impact of the current pandemic crisis on several sectors and the eventual lifting of the State of Emergency.

The following are cited in this number: **Alexandre Abreu**, **António Afonso**, **António Garcia Pereira**, **António Mendonça**, **António Samagaio**, **Clara Raposo**, **Francisco Louçã**, **João Carvalho das Neves**, **João Duque**, **João Peixoto**, **Joaquim Sarmento**, **Luis Catão**, **Luis Mah**, **Luis Nazaré**, **Manuel Ennes Ferreira**, **Margarida Abreu**, **Miguel St. Aubyn**, **Paulo Trigo Pereira**, **Ricardo Cabral**, **Sara Falcão Casaca** and **Vitor Gonçalves**.



Where is the economy heading for in uncertain times?



>> **Luis Nazaré**, Executive Director of the Media Privados platform, is available to dialogue with the Government.



>> **Luis Nazaré** says that the media is asking for urgent support, in Expresso.



>> **Sara Falcão Casaca** commented to DN about the determined leadership of the Prime Minister of New Zealand.



>> **Paulo Trigo Pereira** commented to Jornal de Negócios about the solutions required to assist the recovery of the European Union.



>> **Francisco Louçã** returns to the Eurogroup meeting and anticipates the possible results of this week's European Council.



>> **Ricardo Cabral** analyses the economic impact of ending social isolation measures early in Público.



>> **Joaquim Sarmento** presents his analysis in ECO regarding the different projections of the impact of the crisis on the economy and national global.



>> **António Samagaio** comments in Público on the impact of the crisis on football clubs' finances.



>> **António Mendonça** writes an opinion article in Expresso on the Eurogroup's decisions in response to the economic crisis.



>> **João Peixoto** commented in Expresso on the results of a study on the mobility of the Portuguese.



>> In his weekly column in Expresso, **João Duque** elaborates on the consequences of the economic crisis on social and labour relations.



>> **Francisco Louçã** gives us his vision about the results of the Eurogroup meeting and the next meeting of the European Council in Expresso.



>> In his "Olhar o Sul" column in Expresso, **Manuel Ennes Ferreira** points out possible post-crisis geostrategic scenarios.



>> In the blog on the economy in Expresso, **Alexandre Abreu** talks about the economic impact of the crisis on the southern hemisphere countries.



>> **Margarida Abreu** wrote in Público about the future of Europe in times of COVID-19.



>> **João Duque** comments on Dinheiro Vivo's scenarios of economic recovery.



>> **António Garcia Pereira** expresses his concern and raises several issues that need to be debated in Notícias Online.



>> In his blog on the economy in Expresso, **Alexandre Abreu** analyses the specificity of southern European economies.



>> Sábado magazine highlighted the participation of Professors **António Afonso**, **Luis Catão** and **Miguel St. Aubyn** at the meeting of economists with the Prime Minister.



>> **Clara Raposo** on how ISEG adapted to the current crisis, whilst maintaining its relevance, and how the ISEG brand will come out strengthened after the crisis in Marketeer magazine.

MARKETEER [see more >](#)

>> **Clara Raposo** spoke with Forever Young about how the education and the economy are dealing with the current crisis.

FOREVER [see more](#)

>> **Francisco Louçã, João Carvalho das Neves, João Duque, and Joaquim Sarmiento**, in the SIC Polygraph to answer the question "Will austerity measures be inevitable?" (at minute 8' 45").

 [see more >](#)

>> **Vitor Gonçalves** comments on the sharp decrease in ISEG's economic confidence index on RTP (at minute 10").

 [see more >](#)

>> **João Duque** is one of the members of panel on TSF's State of the Nation programme which discusses the economic impact of Covid-19.

 [see more >](#)

>> Speaking to Radio Renascença, **Luis Nazaré**, from PMP, asks for measures for the media.

 [see more >](#)

>> In an interview on SIC, **Paulo Trigo Pereira** on his proposal for social aid during the Covid-19 crisis.

 [see more >](#)

>> In an interview on SIC, **Luis Mah** analysed the news about the status of the health of Kim Jong-Un.

 [see more >](#)

>> **Paulo Trigo Pereira** was one of the guests of RTP of the Pros and Cons programme on how to "live with the Pandemic - the biggest challenge of our time, finding the balance between the urgency of saving lives without killing the economy."

 [see more >](#)

>> **Luis Mah** analysed international news and the US-China shock on SIC in the current crisis context.

 [see more >](#)

The ISEG Economic Outlook is news in the press



>> Various media highlighted the ISEG Economic Outlook.

 [see more >](#)

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ISEG Entrepreneurship Champions

>> ISEG student team wins the National Competition of the Start Up Programme and will represent Portugal in the European competition.

The "MIZED" team, formed by ISEG students and coordinated by Professor **Ana Venâncio**, won the XIII National Start Up Competition Programme with an innovative project for female protective clothing for combat sports. ISEG, together with MIZED, will represent Portugal in the European competition.

This initiative was organised by **Junior Achievement Portugal**, with the objective of developing the capacities of a new generation of entrepreneurs. In this virtual edition, 42 university students aged between 19 and 30 participated, originating from 5 universities, with 11 projects being presented.

Video of the Championship available [here](#).



ISEG Executive Education Webinars

>> **ISEG Executive Education** is to hold a webinar cycle up until July, entitled "Beyond the Present", in which the coordinators of the executive course and postgraduations address topics such as the anticipation of trends and the construction of future scenarios – using them as a powerful trigger for identifying new opportunities for growth and to promote strategic agility and to design innovative projects. The next session takes place on the 13th of May, on the topic of "How to Manage a High-Performing Remote Team".

