



OPINIÃO

It's a thankless job, but someone has to do it

ISEG has been educating leaders of thought and action since 1911. Today, at a time when society recognizes the importance of good economic management more than ever, we are here to build solutions: ISEG - 113 years of a School of Firsts

I hadn't even finished my PhD when I received my first rejection letter for a paper submitted to a scientific journal in the field of economics. This was the first of many rejections, I don't know how many.

Every time I receive one, my first instinct is to insult the editor, the reviewers, the publisher... and then, after a few days, in conjunction with my co-authors, we re-read the ill-fated letters and write reports on how we have improved the paper, before submitting it once again for the scrutiny of these small-minded people.

Almost a decade has passed since ISEG's Dean's Office invited me to take on the role of director of the **Portuguese Economic Journal** (PEJ), and by my count, I've issued more than 700 of these damn letters, and 20 for each paper to announce a happy ending. And that's just the papers for which I was directly responsible for the decision, as I was an 'accomplice' in more than 2,300 rejections (albeit it in more than 130 acceptances!). It's best not to even think about the ensuing insults!...

But every now and then some good news comes along that counteracts the "why did I get into this?" feeling. This was the case with the most recent edition of the **Journal Citation Reports** that was released last week. There was the PEJ, proud of its generalised increase in the number of bibliometric indicators of the demanding **impact factor** (JIF) of 2.6, which is situated in the top quartile of journals in Economics that have earned the right to be indexed in this database.

Recently, PEJ became a pioneering journal in the field of Economics by launching its first thematic collection of papers. This is a different form of organisation, which is complementary to the issues and volumes, which is designed to appeal to readers interested in a specific topic. This first collection is entitled '**A Selection of Papers on the Portuguese Economy**'. Others are to follow

Finally, a word about the initiatives associated with the journal. The **17th Annual Meeting of the PEJ** will take place at the end of next week in Faro, bringing together around a 100 researchers from the four corners of the world. Our blog, The Portuguese Economy Research Report, continues to be energetic in publicising the best research on the Portuguese economy published in the PEJ and beyond. Those interested can follow us on **Portuguese Economy Research Report**, continues to be energetic in publicising the best research on the Portuguese economy published in the PEJ and beyond. Those interested can follow us on **LinkedIn** or **X**, **subscribe** to our monthly newsletter and **follow** the latest releases on our **YouTube channel**.



Luís Costa
ISEG professor and Director of the Portuguese Economic Journal

And how did the PEJ get here? Well, there's no point in boring our readers with the history of the PEJ. For those who are interested, you can read what I wrote in this same **ISEG Opinião** of the **21st January 2022**, on the occasion of the Journal's 20th anniversary.

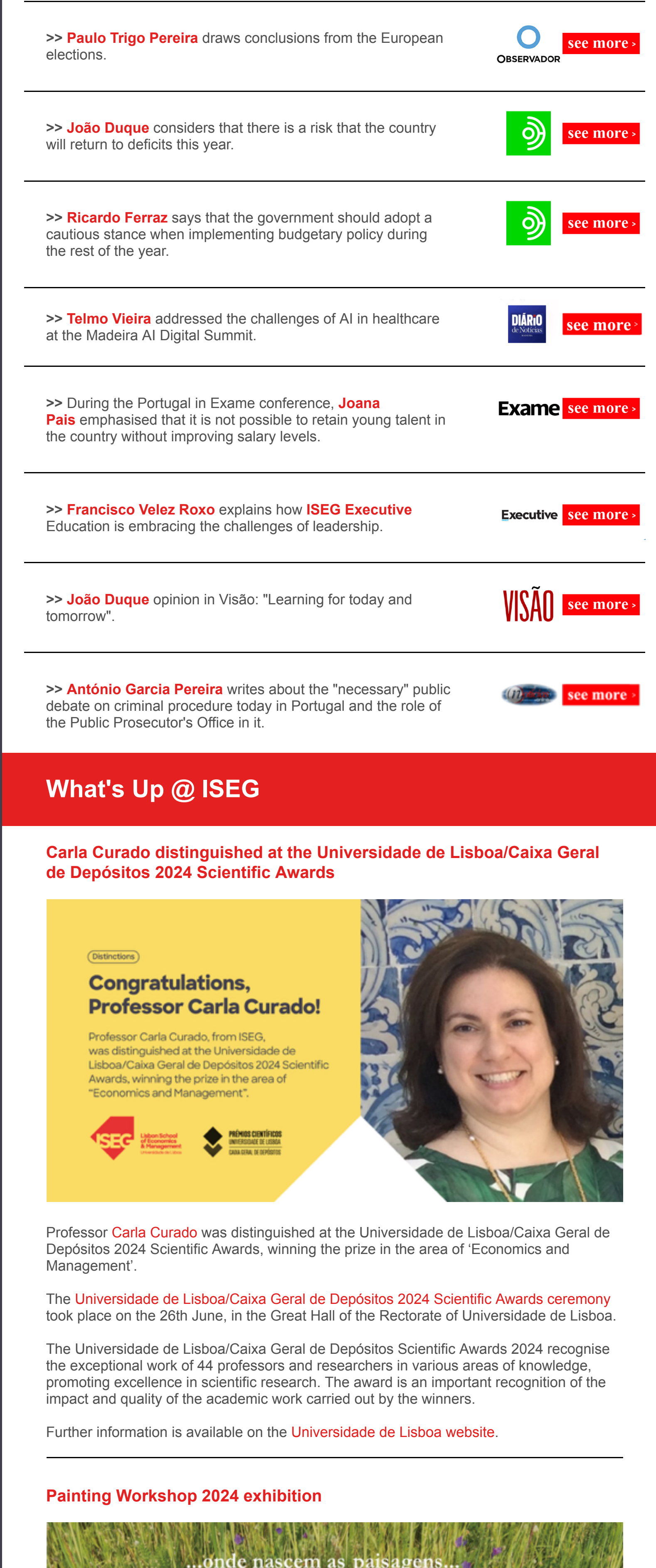
More important than recounting the past is to publicise PEJ's editorial policy, which has been communicated through the annual editorial notes. There you can find our thoughts on publication **ethics**, **peer review**, **replication**, **areas of Economics**, the **social value of scientific journals**, **communication**, **geographical and gender trends**, and **generative artificial intelligence**. I believe that the consistency of our editorial policy has contributed to the good results obtained.

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This week we highlight Prof. Carla Curado's distinction in the Universidade de Lisboa/Caixa Geral de Depósitos 2024 Scientific Awards, the next ISEG Painting Exhibition led by Anabela Mota, the Franco-Belgian Recital Concert, the Digital Marketing Summer Week and the '30 Minutes Sustainability Talks' webinars cycle organised by ISEG Executive Education, as well as the news in the Research and Alumni sections.


The following are cited in this number: **António Garcia Pereira, Carlos Bastardo, Carolina Afonso, Fernanda Ilhéu, Joana Pais, João Duque, Paulo Trigo Pereira, Ricardo Ferraz, Telmo Vieira and Francisco Velez Roxo.**

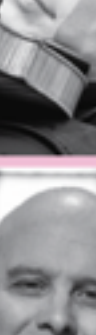


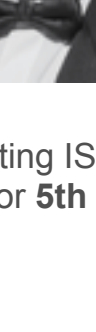
Concern about the public accounts

>> **Fernanda Ilhéu** helps explain in Público how Deng Xiaoping opened up the Chinese economy to a series of reforms.  [see more](#)

>> **Carlos Bastardo** on housing: "a problem of low productivity".  [see more](#)

>> **Carolina Afonso** says that summer festivals are not just great musical events, but a unique opportunity for brands.  [see more](#)

>> **Paulo Trigo Pereira** draws conclusions from the European elections.  [see more](#)


>> **João Duque** considers that there is a risk that the country will return to deficits this year.  [see more](#)

>> **Ricardo Ferraz** says that the government should adopt a cautious stance when implementing budgetary policy during the rest of the year.  [see more](#)

>> **Telmo Vieira** addressed the challenges of AI in healthcare at the Madeira AI Digital Summit.  [see more](#)

>> During the Portugal in Exame conference, **Joana Pais** emphasised that it is not possible to retain young talent in the country without improving salary levels.  [see more](#)

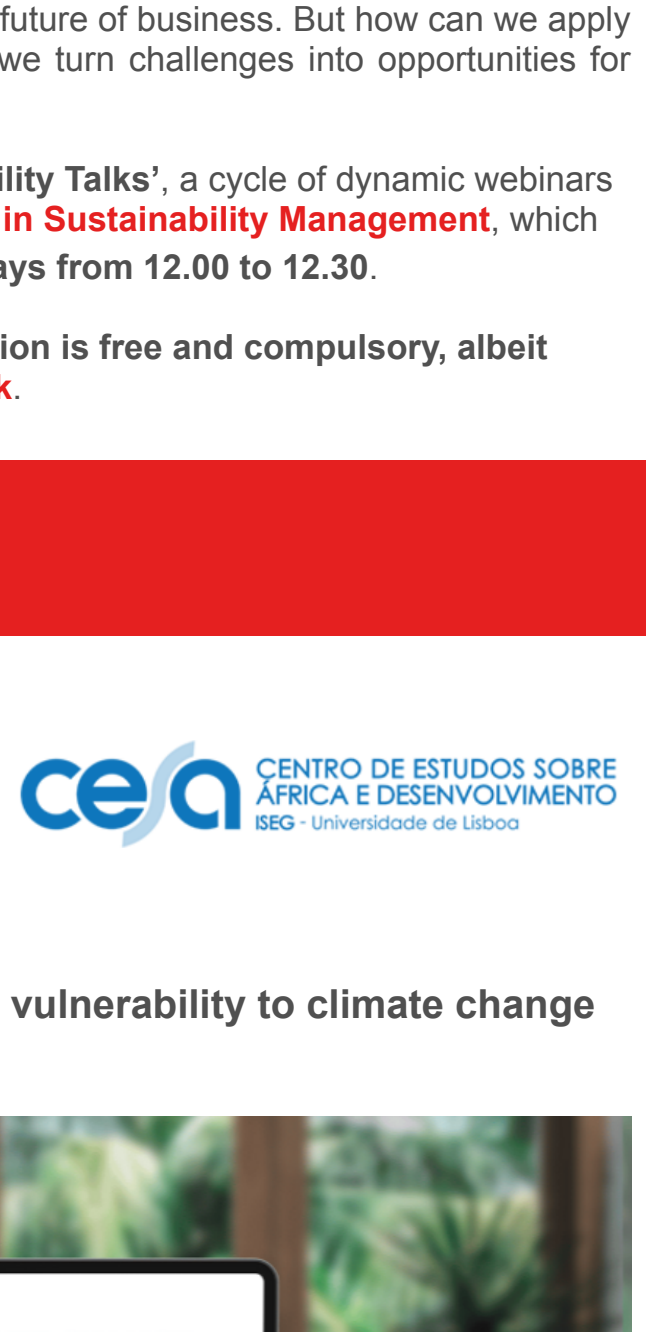
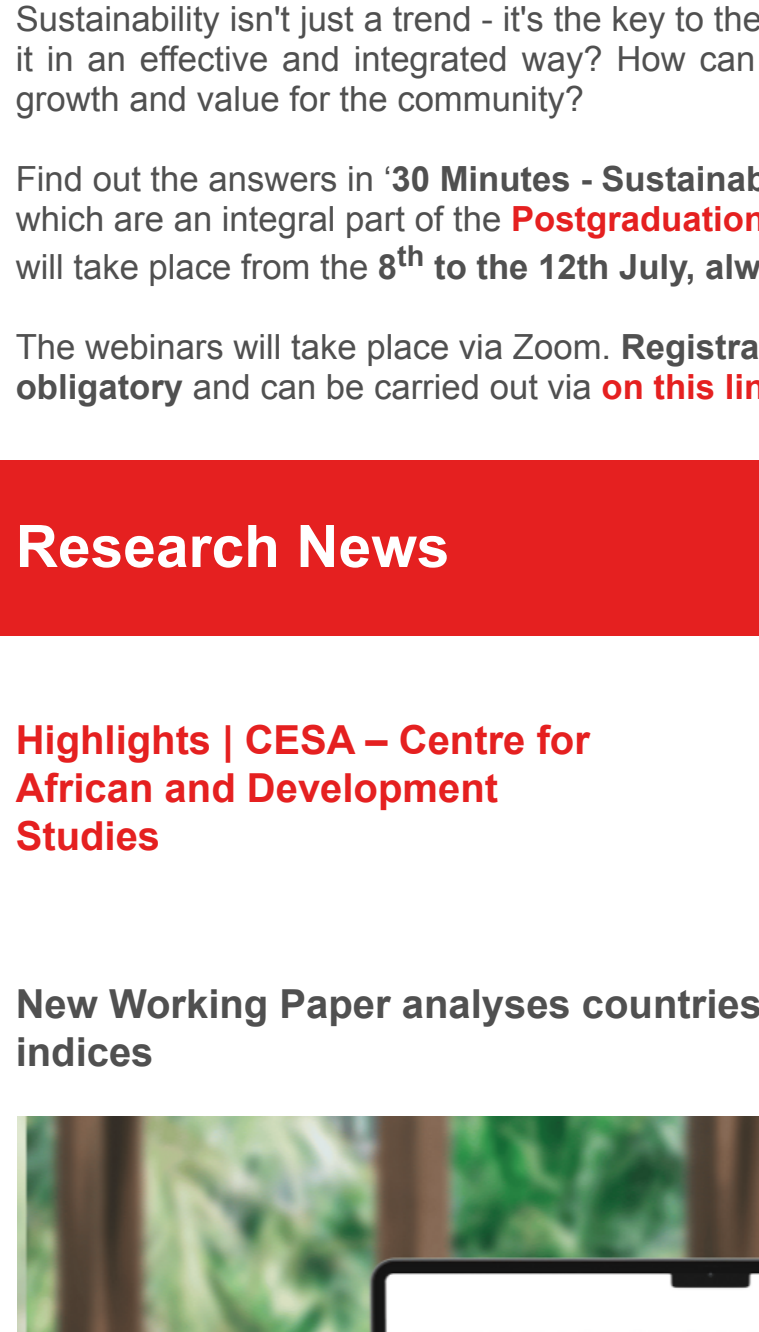
>> **Francisco Velez Roxo** explains how ISEG Executive Education is embracing the challenges of leadership.  [see more](#)

>> **João Duque** opinion in Visão: "Learning for today and tomorrow".  [see more](#)

>> **António Garcia Pereira** writes about the "necessary" public debate on criminal procedure today in Portugal and the role of the Public Prosecutor's Office in it.  [see more](#)

What's Up @ ISEG

Carla Curado distinguished at the Universidade de Lisboa/Caixa Geral de Depósitos 2024 Scientific Awards



Professor **Carla Curado** was distinguished at the Universidade de Lisboa/Caixa Geral de Depósitos 2024 Scientific Awards, winning the prize in the area of 'Economics and Management'.

The Universidade de Lisboa/Caixa Geral de Depósitos 2024 Scientific Awards ceremony took place on the 26th June, in the Great Hall of the Rectorate of Universidade de Lisboa.

The Universidade de Lisboa/Caixa Geral de Depósitos Scientific Awards 2024 recognise the exceptional work of 44 professors and researchers in various areas of knowledge, promoting excellence in scientific research. The award is an important recognition of the impact and quality of the academic work carried out by the winners.

Further information is available on the [Universidade de Lisboa website](#).

Painting Workshop 2024 exhibition



ISEG's Cultural Commission is pleased to announce the next **Exhibition of ISEG's Painting Workshop**, which is the responsibility of **Anabela Mota**.

The value proposition of the Painting Workshop, which is suitable for the entire ISEGian community, is to learn and explore basic techniques, using different materials and supports, starting with exercises that allow for gradual progress. As well as an approach to composition, drawing and colour, recognising line/stain/texture is all important.

The Painting Workshop exhibition will be inaugurated on the **4th July, at 18.00**, on Floor 3 of the Quelhas building and will run until the **25th July**.

Find out more [HERE](#).

Franco-Belgian Recital Concert



ISEG Violinist **Bruno Monteiro** and pianist **João Paulo Santos** are visiting ISEG for a one-off performance, Franco-Belgian recital. The concert is scheduled for **5th July** and will take place in the CGD Auditorium.

See the concert programme [HERE](#).

Free admission, subject to the auditorium's capacity.

ISEG Executive Education

Webinars Cycle: Digital Marketing Summer Week

Digital marketing is a dynamic and multifaceted area that is constantly evolving, bringing with it new challenges and opportunities that require constant updating of knowledge and skills. For this reason, the **Digital Marketing Summer Week webinars cycle**, which are an integral part of the **Postgraduation in Digital Marketing**, is the perfect opportunity to get up to speed with the latest trends and strategies.

In **just 30 minutes a day**, from the **1st to 5th July, from 12.00 to 12.30**, we'll immerse ourselves in valuable and practical knowledge, presented by professionals in the sector. Each session has been designed to provide actionable insights and practical examples that you can apply directly to your digital marketing strategies.

The webinars will take place via Zoom. **Registration is free, albeit obligatory**, and can be carried out via [this link](#).

Webinars Cycle: 30 Minutes Sustainability Talks

Sustainability isn't just a trend - it's the key to the future of business. But how can we apply it in an effective and integrated way? How can we turn challenges into opportunities for growth and value for the community?

Find out the answers in **'30 Minutes - Sustainability Talks'**, a cycle of dynamic webinars which take an integral part of the **Postgraduation in Sustainability Management**, which will take place from the **8th to the 12th July, always from 12.00 to 12.30**.

The webinars will take place via Zoom. **Registration is free and compulsory, albeit obligatory** and can be carried out via [on this link](#).

Research News

Highlights | CESA – Centre for African and Development Studies

New Working Paper analyses countries' vulnerability to climate change indices

The Working Paper on 'The Impact of Climate Change on Developing Economies: A comparative analysis of vulnerability indices', by **Eduardo Cardoso**, who has a Masters in International Economics and European Studies from ISEG/ULisboa, is now available for consultation [HERE](#).

The paper reviews the literature on the impact of climate change on developing countries, followed by a comparative analysis of the EVI, ND-GAIN, INFORM and WRI indices from 2014 to 2020.

Highlights - Portuguese Economic Journal (PEJ)

Papers published in the PEJ are available online first:

- 'Nonlinearity and nonlinear convergence of inflation rates in the West African Monetary Zone: a way to Monetary Integration', by Muhammad Ilyas, Living Song, Mukhtar Danladi Galadima, Muhammad Noshab Hussain & Abdul Sattar.

- 'Financial development, economic growth and extreme poverty in Sub-Saharan Africa', by Jules Médard Nana Djomo, Boniface Nghah Epo & David Arsène Temching Songkeng Etame.

New posts on the Portuguese Economy Research Report blog, the PEJ blog dedicated to disseminating research on the Portuguese economy:

- Adopting the Euro: Comparing country performance
- Credit access and market access: the SME-Leader program
- A robust method to date recessions and compute output gaps

Alumni in the Spotlight

Bruno Oliveira Palhoto is the latest addition to Brightman Group's Development Department.

The real estate agency's new Developments Director participated in ISEG Execution's executive programme on **Real Estate Consulting**.

Read the news [HERE](#).

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